

**All Clearing Members and Custodians**

**May 24, 2019**

Circular No.: MSE/C&S/7691/2019

Ref. No.: MCCIL/MEMCOM/1320/2019

**Payment of Interest on cash placed as margins in Equity Cash Segment, Equity Derivatives Segment and Currency Derivatives Segment**

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Clearing Members and Custodians who have chosen MCCIL as their Designated Clearing Corporation (CC) under interoperability are hereby notified as under:

Clearing Members and Custodians are requested to take a note that w.e.f. June 01, 2019, MCCIL shall pay interest @4% per annum on cash placed as margins in the Equity Cash Segment (ECM), Equity Derivatives Segment (EDS) and Currency Derivatives Segment (CDS). The interest would be calculated on a weekly basis on the cash placed as margins throughout the week in the aforesaid mentioned segments.

Above provision shall be applicable with effect from June 01, 2019.

Clearing Members and Custodians are requested to take note of the above provision.

For clarifications, Clearing Members and Custodians may contact Member Compliance Team on 022 -61129000 (Ext. No.: 9022/9039/9072/ 9073 & 9121) or send an email at [membercompliance@mclear.in](mailto:membercompliance@mclear.in)

For and on behalf of  
**Metropolitan Clearing Corporation of India Limited**

**Ganesh Kanaujiya**  
**Sr. Manager**  
**Member Compliance**

Encl: As Above

**Metropolitan Clearing Corporation of India Limited**

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